



Springside Residents' Association Website: www.springsideresidents.com
406, 917 85 Street SW, Box 142 • Calgary, AB T3H 5Z9 Email: info@springsideresidents.com

SRA Board of Directors Meeting Minutes – May 15, 2019

Board Members in Attendance: Brenda Merz, Shelley Nordin, Andrew Berry,
David Mallabon and Myrna Moline

Regrets: Tom Dickey

Volunteers in Attendance: ---

Guests in Attendance: ---

Call to Order and Quorum:

Brenda Merz called the meeting to order at 6:33pm.

Directors in attendance constituted quorum (5 / 6 Directors). Brenda Merz chaired the meeting and Myrna Moline acted as minute-taker.

Approval of April 17, 2019 Board Meeting Minutes (B. Merz)

The meeting minutes from the April 17th Board Meeting were distributed to members in attendance via email in the week following the meeting.

The minutes were passed via email and posted to the website.

MOTION: Approve April 17, 2019 Meeting Minutes.

Moved by: Brenda Merz *Seconded by:* Shelley Nordin *Carried* (Unanimous)

Treasurer's Report (B. Merz)

The April 2019 Financial Statements were provided to board members a week in advance of the May 15th meeting. There were no questions from the board members related to the Financial Statements.

MOTION: Accept the April 2019 Financial Statements as presented.

Moved by: Myrna Moline *Seconded by:* Andrew Berry *Carried* (Unanimous)

Brenda Merz provided a cash flow forecast to board members. There was a discussion around the prudence of investing a portion of the current cash balance to maximize the amount of earnings that could be realized through interest or investment returns while at the same time ensuring that cash was available to meet SRA commitments.

A number of options were discussed. Brenda has been asked to do more investigation on investment terms and will email her findings to board members.



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Springside Condo Board Alignment (B. Merz)

The board is looking to contact the three condo associations that fall within the jurisdiction of Springside. The intent is to discuss planning related to fence maintenance/replacement costs for the portions of the fence that are the responsibility of SRA which are adjacent to the condo properties.

David has been asked to determine the contacts for the condo associations.

Landscaping (B. Merz and A. Berry)

A landscaping contractor tour of Springside is being planned in June to discuss the landscaping activities to be undertaken by the contractors in 2019.

New Business (B. Merz)

As follow up to the community survey, distributed in March, board members discussed activities that could be coordinated by the SRA in addition to the parade of garage sales being held in May. It was decided that the SRA would organize a Neighbour Day to be held in the fall (tentatively September 7/8th). This activity will be coordinated by Shelley and Andrew.

Meeting Adjournment

MOTION: Adjourn meeting at 8:36pm

Moved by: Brenda Merz *Seconded by:* Andrew Berry *Carried* (Unanimous)

Next Meeting

Thursday June 13, 2019 at 6:30pm in Amica's private dining room.